

REX BOATING CLUB COST COMPARISON

Average Annual Costs	Sole Ownership	RBC Membership ¹
Annual Loan Interest ⁴	\$4,431.00	0
Insurance	\$1,000.00	0
Spring service (bottom paint, waxing)	\$1,500.00	0
Summer slip	\$3,500.00	0
Repairs	\$500.00	0
Washing (10x/season @\$75 each)	\$750.00	0
Fall service and shrinkwrap	\$1,350.00	0
Winter storage	\$1,550.00	0
Depreciation (annual average over 1st 3 years) ²	\$7,700.00	0
Boating Club membership	\$ -	5,995
Total Annual Cost	\$22,281.00	\$5,995⁶
Total year 1 cost	\$22,281	\$5,995
Total year 2 cost	\$44,562	\$11,490³
Total year 3 cost	\$66,843	\$16,985³
(over \$50,000 3 year cost savings vs. sole ownership)		

- 1) based on **Captain's Choice plan**
- 2) straight line 15% on \$60,000
- 3) deduct \$500/year for RBC loyalty renewal discount
- 4) cost \$63,300 includes sales tax @7% (interest-only)
- 6) RBC fee subject to CT sales tax