

## REX BOATING CLUB COST COMPARISON

Average Annual Costs	Sole Ownership	RBC Membership <sup>1</sup>
Annual Loan Interest <sup>4</sup>	\$4,431.00	0
Insurance	\$1,250.00	0
Spring service ( bottom paint, waxing )	\$1,500.00	0
Summer slip	\$3,500.00	0
Repairs	\$500.00	0
Washing ( 10x/season @\$75 each )	\$750.00	0
Fall service and shrinkwrap	\$1,350.00	0
Winter storage	\$1,550.00	0
Depreciation ( annual average over 1st 3 years ) <sup>2</sup>	\$8,360.00	0
Boating Club membership	\$ -	6,695
<b>Total Annual Cost</b>	<b>\$22,281.00</b>	<b>\$6,695<sup>6</sup></b>
Total year 1 cost	<b>\$23,191</b>	<b>\$6,695</b>
Total year 2 cost	<b>\$46,382</b>	<b>\$12,890<sup>3</sup></b>
Total year 3 cost	<b>\$69,573</b>	<b>\$19,085<sup>3</sup></b>
<b>( over \$50,000 3 year cost savings vs. sole ownership )</b>		

- 1) based on **Captain's Choice plan**
- 2) straight line 15% on \$65,000
- 3) deduct \$500/year for RBC loyalty renewal discount
- 4) financed \$69,127 includes sales tax @7% (interest-only)
- 6) RBC fee subject to CT sales tax