

# Rex Boating Club Cost Comparison

Average Annual Costs	Sole Ownership	RBC Membership <sup>1</sup>
Annual Loan Interest <sup>2</sup>	\$6,720.00	\$0
Insurance	\$1,500.00	\$0
Spring Service	\$1,800.00	\$0
• (Bottom Paint, Waxing)		
Summer Slip	\$4,800.00	\$0
Repairs	\$500.00	\$0
Washing	\$1000.00	\$0
• (10x/Season @\$100 each)		
Fall Service and Shrinkwrap	\$1,600.00	\$0
Winter Storage	\$1,800.00	\$0
Depreciation	\$14,400.00	\$0
• (annual average over 1st 3 years) <sup>3</sup>		
Boating Club Membership	—	
<b>Total Annual Cost</b>	<b>\$34,120.00</b>	<b>\$7,295.00<sup>4</sup></b>

1) Based on *Captain's Choice* Plan

2) Financed \$96,000 includes sales tax @7% (interest only)

3) Straight line 12% on \$120,000

4) RBC fee subject to CT sales tax